

Admin

100 Points to Consider

22.	Don't let losses stop you from trading.	
23.	The perfect trade setup rarely happens, don't wait for them.	
24.	You will never be able to predict the market.	
25.	More indicators are not better.	
26.	Try building your system with only 3 indicators.	3
27.	Catching 30% of a trend is good; don't try to get the whole thing.	30%
28.	Never risk more than 3% of your account on a single trade.	3%
29.	Trade a timeframe that is right for you.	
30.	Trade a certain schedule, so many hours a day and not more.	
31.	When in doubt, stay out.	
32.	Never add to a losing position.	
33.	Cut your losses short.	
34.	Let your profits run if your system lets you.	
35.	Allow your trades to mature.	
36.	Be sure the candle is closed before you place your trade.	
37.	Always use a stop loss.	
38.	Don't trade with money you can't afford to lose.	
39.	You CAN make money with Forex.	
40.	Stop searching for the Holy Grail, it doesn't exist.	
41.	Psychology is important, read as much as you can about trader psychology.	
42.	Trading is not easy, but it should be simple and effortless.	
43.	Find a motivating reason to trade, more than money.	
44.	Testing, testing, and more testing.	
45.	Must have Money Management and risk under control.	
46.	A desperate trader will never win.	
47.	Don't get married to your position, be free to change your mind.	
48.	"Hope" and "Wish" are 4 letter words.	" " " " 4
49.	Don't try to impress anyone.	
50.	Build and follow a trading plan.	
51.	You can't win 100% of the time, so don't try.	

52.	Have confidence in your system and in yourself.	.
53.	Have yearly, monthly and weekly goals.	,
54.	Treat your trading as a business.	.
55.	Patience, patience, patience.	.
56.	Discipline, discipline, discipline.	,
57.	You are responsible for yourself, your wins and losses are your fault.	,
58.	Trading is part of a balanced lifestyle.	-
59.	Keep a trading journal; it will help you in the future.	,
60.	Don't overtrade.	.
61.	Determine a maximum daily loss and then no more trading for that day.	,
62.	Focus on the process, not the profit.	.
63.	Don't trade under the influence: drugs, medication, sleepy, upset, etc.	,
64.	Stay focused while you trade, eliminate distractions.	,
65.	Keep your trading area clean, neat and tidy.	.
66.	Find yourself an "accountability partner".	.
67.	You're not the boss, your system is.	,
68.	Don't look for trades that aren't there.	.
69.	Get well rested, trading tired is detrimental to your account.	.
70.	The advantage can absolutely be in your favour.	.
71.	The market is NOT out to get you.	.
72.	Assess your trades in groups of 20 - 30.	20-30.
73.	You are going to have losses, get over it.	,
74.	Never jump the gun, always wait for the signal.	,
75.	Trading is a matter of probabilities.	-
76.	Trading is NOT gambling.	.
77.	You have no control over the market.	.
78.	Your system will not make the market move.	.
79.	You have 100% control your entry and your exit.	.
80.	Know how you will get out of a trade even before you get in	.
81.	Trading should eventually become boring.	.
82.	Never ever act on impulse; your instincts aren't	,

	always right.	
83.	Be humble or the market will put you in your place.	
84.	Don't push yourself too hard to make a profit that will backfire.	
85.	The market is always right.	
86.	Maintain a positive frame of mind; positive thinking will help you trade.	
87.	Take each trade on its own merits.	
88.	Don't let a winner turn into a loser.	
89.	Move your stop to break-even as often as possible.	
90.	Pay attention to support and resistance levels.	
91.	Pay attention to large round numbers (1.2300, 0.9500, and so on).	
92.	Pay attention to trendlines.	
93.	Trading is NOT for everybody.	
94.	With study, anyone can learn to trade.	
95.	Controlling your emotions will make you a winner.	
96.	Don't trade the dead markets, no market movement means no pips.	
97.	Get familiar with candlestick formations.	
98.	Get familiar with Fibonacci retracement levels.	
99.	Get familiar with chart patterns.	
100	You CAN make a living at trading!	